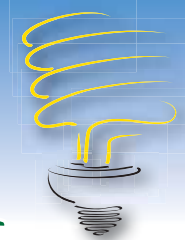


# Mitchell



A Community Partner  
for Over 75 Years

# EMC

VOL. 51 NO. 5

CAMILLA, GEORGIA

MAY 2014

## The Linemen of Mitchell EMC

*Photo courtesy of  
Sunny Cochran*

*Every day, the heart creates  
enough energy to drive a truck  
20 miles. In a lifetime, that  
is equivalent to driving  
to the moon and  
back.*



**Jody McCarty**  
Camilla Service Technician



**Bill Boyett**  
Sylvester Service Technician



**Howard Scarborough**  
Camilla Service Technician



**Gary Rainey**  
Albany Service Technician



Mitchell EMC... Serving in 14 Southwa

## Mitchell Electric Membership Corporation

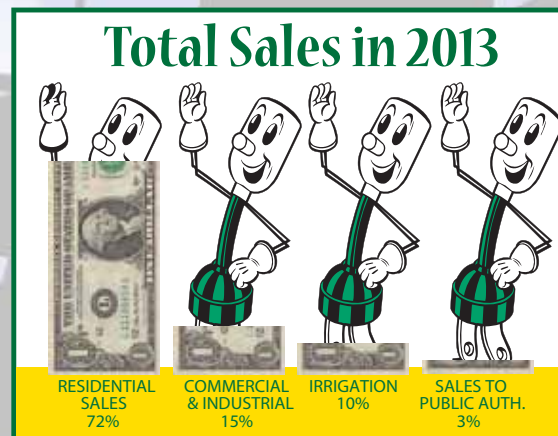
### BALANCE SHEET DECEMBER 31, 2013

<b>ASSETS</b>	
Utility Plant	
Electric Plant in Service-At Cost	\$142,040,425
Construction Work in Progress	<u>2,373,771</u>
Gross Utility Plant	\$144,414,196
Accumulated Provisions for Depreciation	<u>(31,661,640)</u>
	<u>112,752,556</u>
Other Property & Investments	
Investments in Associated Organization	20,282,655
Note Receivable - Economic Development	<u>68,741</u>
	<u>20,351,396</u>
Current Assets	
Cash & Cash Equivalents	1,589,592
Accounts Receivable	3,131,443
Note Receivable - Current Portion	82,000
Materials & Supplies	1,243,295
Other	<u>182,908</u>
	<u>6,229,238</u>
Deferred Debits	<u>3,419,301</u>
<b>TOTAL ASSETS</b>	<u><b>\$142,752,491</b></u>
<b>MEMBERS' EQUITY &amp; LIABILITIES</b>	
Members Equity	
Patronage Capital	\$62,525,278
Other Equities	<u>10,564,237</u>
	<u>73,089,515</u>
Long-Term Debt	<u>48,193,737</u>
Accumulated Provision for Postretirement Benefits Other Than Pensions	<u>10,450,742</u>
Current Liabilities	
Mortgage Notes - Current Provision	2,205,000
Accumulated Provision for Postretirement Benefits Other Than Pensions - Current	446,000
Accounts Payable	3,252,528
Consumers' Deposits	1,089,692
Accrued & Withheld Taxes	997,487
Other	<u>1,922,298</u>
	<u>9,913,005</u>
Deferred Credits	<u>1,105,492</u>
<b>Total Members' Equity &amp; Liabilities</b>	<u><b>\$142,752,491</b></u>

## Mitchell Electric Membership Corporation

### STATEMENT OF REVENUES For the Year ended December 31, 2013

Operating Revenues	<u>\$55,557,012</u>
Operating Expenses	
Cost of Power	36,654,889
Distribution Operation	2,673,560
Distribution Maintenance	3,509,277
Consumer Accounts	1,478,404
Consumer Service & Sales Information	619,945
Sales	92,569
Administrative & General	1,841,608
Depreciation	4,020,288
Taxes	<u>895,042</u>
	<u>51,785,582</u>
Operating Margins Before Interest Expense	<u>3,771,430</u>
Interest Expense	2,170,293
Operating Margins after Interest Expense	1,601,137
Nonoperating Margins	33,955
Generation & Transmission Cooperative Capital Credits	842,792
Other Capital Credits & Patronage Capital Allocations	<u>316,151</u>
<b>Net Margins</b>	<u><b>\$2,794,035</b></u>



<b>Miscellaneous Data (YEARS)</b>	<b>1973</b>	<b>1993</b>	<b>2013</b>
<b>Number of Customers Served</b>	11,817	18,592.00	24,996
<b>Miles of Line</b>	3,101	4,117.00	5,893
<b>Total kWh Sales</b>	140,262,120	289,798,839	420,579,281
<b>Average Monthly kWh Usage (residential)</b>	974	1,300.00	1,365



est Georgia counties for over 75 years!



## Highlights from Mitchell EMC's 77th Annual Meeting-April 18, 2014



Mitchell EMC Directors, left to right, Johnny Cochran, Ralph Davis and Max 'Buddy' Lewis, Jr. were re-elected to 3 year terms.



Reverend Joe Thomas of Open Door Church of Praise offered blessings over the meeting.



Once again, prizes abound at the end of the business meeting.



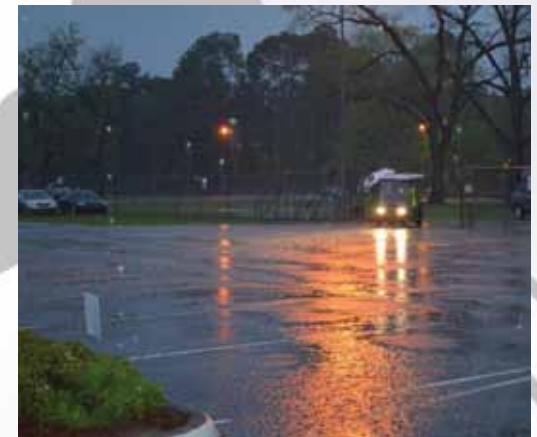
Mrs. Donita Thompson won the grand prize of \$1000 credit on her MEMC Electric bill.



Award winning Worth County High School ROTC members gave the Presentation of Colors.



Charles Gilbert was the highlight of the day, as usual, with the giving of door prizes. Assisted here by an expert in prize drawing, Luke.



The nasty weather was not a deterrent to our member commitment. We had 384 dedicated members in attendance.



Kathryn Santos, daughter of Mitchell EMC members Eric and Laura Santos, sang a beautiful rendition of the National Anthem.



A recap of the 2013 financials and operations was given by Tony Tucker, President/CEO.



2014 Mitchell EMC Washington Youth Leadership Tour delegates, Hannah Hays, Carlmalita Parker and Merritt Daniels led the Pledge of Allegiance.



Chairman Lucius Adkins called the meeting to order, welcomed members to the 77th Annual Meeting and reminded us to be thankful for the day, no matter what the weather.



# POP LE T O P T I P S

*Mitchell EMC Linemen are "Second to None". They are your friends and neighbors from the counties we serve. They go above and beyond the call of duty to serve our members rain or shine, 24 hours a day, seven days a week. Please join us in recognizing and thanking our linemen for the job that they do.*



**Linemen know the meaning of honor and courage.**

### **Statement of Equal Employment Opportunity**

All applicants for employment shall be considered and hired on the basis of merit, without regard to race, color, religion, sex (including pregnancy), age, national origin, disability, genetic information, or past or present military status. The employment practices shall ensure equal treatment of all employees, without discrimination as to promotion, discharge, rates of pay, fringe benefits, job training, classification, referral, and other aspects of employment, on the basis of race, color, religion, sex (including pregnancy), national origin, disability, age, genetic information, or past or present military status. M/F/V/DV/D